



MAY 2022 RECAP

News:

- 3.05 [Coinbase \(COIN\) is the borrower of Goldman Sachs' First Loan backed by Bitcoin \(- Bloomberg\)](#)
- 6.05 ['Bad things will happen' if stablecoins are not regulated soon | Financial Times \(ft.com\)](#)
- 9.05 [Cryptocurrency Critic Nouriel Roubini Is Working on Digital Dollar Token - Bloomberg](#)
- 10.05 [Citi, BNY Mellon and Wells Fargo invest in crypto tech company | Financial Times \(ft.com\)](#)
- 10.05 [What is terraUSD \(UST\) and how does it affect bitcoin? \(ampproject.org\)](#)
- 10.05 [US Treasury Secretary Yellen points to UST slip, asks for new stablecoin legislation by the end of 2022 \(ampproject.org\)](#)
- 10.05 [SEC's Gensler Says Crypto Exchanges Trading Against Clients - Bloomberg](#)
- 11.05 [Coinbase CEO Says No Risk of Bankruptcy for the Largest U.S. Crypto Exchange - Bloomberg](#)
- 11.05 [The SEC has already sued Terraform Labs. It has every reason to investigate UST, lawyers say \(theblockcrypto.com\)](#)
- 12.05 [Crypto industry shaken as Tether's dollar peg snaps | Financial Times \(ft.com\)](#)
- 13.05 [Nomura Starts Trading Crypto Derivatives, Joining Rivals Goldman, JPMorgan \(ampproject.org\)](#)
- 14.05 [Rishi Sunak to legalise 'stablecoins' despite cryptocurrency crash \(telegraph.co.uk\)](#)
- 15.05 [Goldman Sachs and Barclays bank invest in Alan Howard's crypto platform | Financial Times \(ft.com\)](#)
- 16.05 [Nomura prepares to launch crypto subsidiary | Financial Times \(ft.com\)](#)
- 17.05 [Investors pull \\$7bn from Tether as stablecoin jitters intensify | Financial Times \(ft.com\)](#)
- 19.05 [Julius Baer \(BAER\) to Offer More Crypto, Bitcoin \(BTC\) Services to Wealthy - Bloomberg](#)
- 23.05 [Banks turn to blockchain in search for high-quality trading assets | Financial Times \(ft.com\)](#)
- 25.05 [Bitcoin Outlook: JPMorgan Sees Price Rising 28% As It Backs Crypto \(businessinsider.com\)](#)
- 25.05 [CFTC roundtable on FTX proposal highlights barriers in clearing of digital vs physical assets \(theblockcrypto.com\)](#)
- 26.05 [Cryptocurrencies Needs Urgent EU Rulebook to Protect Investors, Regulator Says - Bloomberg](#)
- 26.05 [Elliptic Announces Investment From J.P. Morgan to Accelerate Safer Participation in Crypto Markets](#)

Selected Reads:

[BIS Working Paper 1013: Banking in the shadow of Bitcoin? The institutional adoption of cryptocurrencies Crypto-asset-Risks-and-Hedging-Analysis.pdf \(isda.org\)](#)

